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CAREER HISTORY

Academic

Özyeğin University, Professor, Faculty of Business, Head of Economics Dept., 2013-present.

TOBB University of Economics and Technology, Professor and Advisor to the Rector's Office on International Affairs, Head of International Entrepreneurship Department 2011-2013.

Bilkent University, Assistant Professor, Department of Economics, 2001-2006, 2007-2011.

Non-Academic

The Central Bank of Republic of Turkey, Academic Advisor, 2003-2011.

TEPAV, Director, Training and Research Institute for Public Policy, 2011 to 2013.

ÜBER Consulting, Founding Partner, 2015- present.

Education

Boston College, Department of Economics, MA, 1998, Ph.D., 2001.

Middle East Technical University, BA in Department of Economics, 1995.

Honors and Awards

TÜBİTAK, Young Investigator Award to Outstanding Academicians, 2011.

Özyeğin University, Excellence in Teaching Award, 2016.

PROFESSIONAL ACTIVITIES

Academic (Selected)

National Academy of Science of Turkey (TÜBİTAK), Executive Board Member, Program of Entrepreneurship and Innovation, 2014-2016.

European Association of Development Research Institutes (EADI), Executive Board Member and Country Representative, 2011-2014.

Journal of Economics, Business and Finance, Associate Editor, 2013-2015.

Consultancy, Key Expert, Columnist (Selected)

The World Bank, Senior Key Expert, Regional Investment Climate Assessment of Turkey, 2016.

The European Union, Senior Key Expert for IPA Projects, 2012-2015.

Turkey Exporters Assembly, İTHİB Consultant, 2015-2017.

FORBES, Columnist, 2016-present.

ACADEMIC PUBLICATIONS

Ph.D. Dissertation

- *Essays on Central Banking*, Thesis Supervisor: Peter N. Ireland, Boston College, 2001.

Books

- "Bölge, Ölçek ve Sektör Düzeyinde Verimlilik Farklarının Ölçülmesi ve Nedenlerinin İncelenmesi" with M. Beyza Polat, H.E. Cunedioğlu and Faik Yücel Günaydın. T.C. Bilim, Sanayi ve Teknoloji Bakanlığı, Verimlilik Genel Müdürlüğü, Yayın No: 735. 2016.
ISBN: 978-605-4889-22-8.

Chapters in books or monographs

- "Sources of growth and the output gap for the Turkish economy" with Kivılcım Metin Özcan and Çağrı Sarıkaya, in Explaining Growth in the Middle East. Jeff Nugent and Hashem Pesaran eds. North Holland Publishing, 2007, pages: 237-266.

Articles in SSCI and SCI refereed journals

- “A comparison of optimal policy rules prior to and during inflation targeting: empirical evidence from Bank of Canada”, with Ozan Ekşi and Neslihan Kaya Ekşi, *Applied Economics*, 49 (39), pages 3899-3911.
- “Türkiye’de Yapısal Bütçe Dengesi ve Mali Duruş” (in Turkish), with Cem Çebi, *İktisat İşletme ve Finans*, 27 (310) 2012, pages 9-38.
- “Oil prices and current account: A structural analysis for the Turkish economy”, with Didem Pekkurnaz, *Energy Policy* 38, 2010, pages 4489-4496.
- “Analysis of real oil prices via trend-cycle decomposition”, with Levent Özbek, *Energy Policy* 38, 2010, pages 3676-3683.
- “Coordination Between Monetary Policy and Fiscal Policy for an Inflation Targeting Emerging Market”, with Zelal Aktaş and Neslihan Kaya, *Journal of International, Money and Finance* 29, 2010, pages 123-138.
- “Analyzing Time-Varying Effects of Potential Output Growth Shocks”, with Levent Özbek, *Economics Letters*, 98, 2008, pages 294-300.
- “Assessing Selectivity and Market Timing Performance of Mutual Funds For An Emerging Market: The Case of Turkey”, with Serkan İmişiker, *Emerging Markets, Finance and Trade*, 44:2, 2008, pages 87-99.
- “Exchange Rate Regimes and Pass-Through: Evidence from the Turkish Economy”, with Hakan Kara, Burç Tuger, Hande Tuger and Eray Yücel. *Contemporary Economic Policy*, 25:2, 2007, pages 206-225.

- “Estimating Output Gap In A Changing Economy”, with Hakan Kara, Fethi Ögünç and Çağrı Sarıkaya, *Southern Economic Journal*, 74:1, 2007, pages 269-289.
- “An Alternative Method to Measure the Likelihood of a Financial Crisis in an Emerging Market, with Kıvılcım Metin Özcan, *Physica A: Statistical Mechanics and Its Applications*, 381, 2007, pages 329-337.
- “The Effectiveness of Foreign Exchange Interventions Under Floating Exchange Rate Regime for the Turkish Economy: A Post-Crisis Period Analysis”, with Özge Akıncı, Olcay Yücel Emir and Gülbin Şahinbeyoğlu, *Applied Economics*, 38:12, 2006, pages 1371-1388.
- “Is There A Flight To Quality Due To Inflation Uncertainty?”, with Bülent Güler, *Physica A: Statistical Mechanics and Its Applications*, 345, 2005, pages 603-607.
- “Employing Extended Kalman Filter In Measuring Output Gap and Potential Output for the Turkish Economy”, with Levent Özbek, *Journal of Economic Dynamics and Control*, 29:9, 2005, pages 1611-1622.
- “The Missing Link Between Inflation Uncertainty and Interest Rates”, with Hakan Berument and Zübeyir Kılınç, *Scottish Journal of Political Economy*, 52:2, 2005, pages 222-241.
- “The Effects of Different Inflation Risk Premiums on Interest Rate Spreads”, with Hakan Berument and Zübeyir Kılınç, *Physica A: Statistical Mechanics and Its Applications*, 333, 2004, pages 317-324.
- “Measuring Exchange Rate Misalignment in Turkey”, with Erinç Yeldan, *Applied Economics*, 36:16, 2004, pages 1839-1849.

- “Price Stability vs. Output Stability: Tales of Federal Reserve Administrations”, *Journal of Economic Dynamics and Control*, 27:9, 2003, pages 1595-1610.

Articles in Other Refereed Journals (Selected)

- “Do Federal Reserve Policy Surprises Affect Emerging Markets?”, with Onur İnce, *Applied Financial Economics Letters*, 2:5, 2006, pages 329-332.
- “Does Time Inconsistency Problem Apply For Turkish Monetary Policy?”, with Kivılcım Metin Özcan, *METU Studies in Development*, 32:2, 2005, pages 467-488.
- “Effects of Macroeconomic Dynamics on Turkish Stock Exchange Market”, with Esen Erdoğan, *Journal of Economic Cooperation Among Islamic Countries*, 26:2, 2005, pages 69-90.
- “Employing Extended Kalman Filter in a Macroeconomic Model”, with Levent Özbek and Fikri Öztürk, *Central Bank Review*, 3:1, 2003, pages 53-65.

WORK IN PROGRESS

- “Enflasyonla Mücadele”, Kalkınma Bakanlığı 11. Kalkınma Planı Özel İhtisas Komisyonu Raporu, 2018.
- “Interaction Between Politics and Business: Recent Business History of Turkey in the Globalization Period” with H.E. Cunedioğlu. Paper accepted for World Economic History Congress and will be reviewed as a book chapter for “Business History Around The World” from Cambridge University Press.
- “Regional Determinants of Productivity” with H.E. Cunedioğlu and M.Beyza Polat
- “Dynamics of Employment and Productivity From A Gender Perspective” with M. Beyza Polat and G.T. Battal.

PROJECTS AND GRANTS (SELECTED)

THE SCIENTIFIC AND TECHNOLOGICAL RESEARCH COUNCIL OF TURKEY

- Etkin Bir Sanayi ve Sağlık Politikası Aracı Olarak İlaç Sektörünün Analizi. TÜBİTAK 1001 Project No: 114K944. Successfully finished, 2018.
- Türkiye’de Güneş Termik Santrallerinin Fizibilite Çalışması: Maliyet-Fayda Analizi. TÜBİTAK 1001 Project No: 106K292. Successfully finished, 2007.
- Merkez Bankası Tercih Değişikliklerinin Zaman Değişkenli Kayıp Fonksiyonuyla Tahmini. TÜBİTAK 1001 Project No: 104K146. Successfully finished, 2005.

THE WORLD BANK

- Regional Investment Climate Assessment for Turkey, 2015-2016.
- Structural Budget Analysis for the Turkish economy, 2012.
- Analysis of budget dynamics for the Turkish economy in the post-crisis period, 2009.

THE CENTRAL BANK OF REPUBLIC OF TURKEY

- Measuring Structural Budget Balance for the Turkish Economy, 2010-2012.
- Estimating the Output Gap for the Turkish Economy, 2003-2004
- Time Varying Exchange Rate Pass-Through for the Turkish Economy, 2004-2005.
- Analyzing the Effectiveness of Foreign Exchange Interventions, 2005-2006.
- Coordination between Monetary Policy and Fiscal Policy, 2006-2007.

MINISTRY OF FINANCE

- Expenditure and Revenue Forecasting, 2008.

COURSES TAUGHT (LAST FIVE YEARS)

GRADUATE LEVEL

- Macroeconomics for a Global Economy
- Demystifying Turkish Economy
- Country Economic Analysis

UNDERGRADUATE LEVEL

- Money and Banking
- Turkish Economy
- Country Economic Analysis
- Sectoral Solutions: Local Expertise

REFEREE (SELECTED, LAST FIVE YEARS)

ACADEMIC

- Oxford Bulletin of Economics and Statistics,
- Journal of Economic Dynamics and Control,
- Journal of Money Credit and Banking,
- Economic Systems,
- Spanish Economic Review.

NON-ACADEMIC

- National Evaluator: Cleantech Programme for SMEs in Turkey, United Nations Industrial Development Organization (UNIDO) and Global Environment Forum (GEF) Project, 2017.
- Referee: TÜBİTAK 1512 Entrepreneurship Support Program, 2016, 2017.